

APPROVED FINANCIAL REPORT 2021

Introduction

This is ESHA

ESHA, the European School Heads Association, is a professional organization for European School Heads. Members of ESHA are national organisations for school heads and deputy school heads within (pre-) primary, secondary and vocational education. Nearly all European countries (both EU and non-EU) are represented within ESHA by one or more organisations.

ESHA is an international community in which experiences, visions and views between members are exchanged and in which new ideas are born. ESHA connects school leaders, researchers and policy makers with the collective aim to learn from each other and improve education.

About this report

This report is the financial report from the European School Heads Association and summarizes the financial results in 2021. The European School heads Association is based in Utrecht, The Netherlands and therefore, this report has been drafted in accordance with the Dutch regulations for financial reports for small associations.

In 2021, the global Covid 19 epidemic has influenced ESHA's operations. Due to the epidemic, the ESHA Biennial conference was postponed and the planned regional conferences have not taken place. ESHA project income has been impacted by the global epidemic. ESHA is responsible for dissemination tasks in the majority of the projects it participates in. As a result, Revenue from projects has decreased and the ESHA has decreased to 4 persons by the end of 2021.

On 28-2, 2022 this report has been approved by the scrutiny committee of the European School Heads Association. This report will be presented for approval to the ESHA General Assembly on 18-5-,2022.

This report is compiled for reporting purposes to partner organisations and ESHA members.

This report is drawn by Frederik Verboon, Director (until 31-12-2021). Utrecht, 31-12-2021 and presented at 28-2-2022

This report is signed for by Petra van Haren, Director (since 1-1-2022). Utrecht , 23-5- 2022



Petra van Haren

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Financial results 2021

European School Heads Association						
Budget and result 2021						
	Actuals 2020	Budget 2021	Actuals 2021	Actuals 2020	Budget 2021	Actual 2021
Income						
Membership fees				49534	50000	45086
Income from Interest				58	-200	0
Income ESHA 2021 conference				0	5000	0
Income from Projects				213806	192000	205755,44
Costs						
Direct costs from projects	7776	7500	13071			
Expenses Office employees	10455	11000	5278			
Accountancy costs	1868	2000	4059			
Bank costs	257	250	396			
ESHA magazine costs	4408	3250	3274			
Expenses board members	2677	2500	697			
GA Meetings	6860	8000	417			
Office costs	600	500	3753			
Regional conferences	0	2500	0			
Salaries	137206	125000	139407			
Taxes	86333	73000	63240			
Supporting organisation fees	750	750	750			
Website and IT costs	3517	4000	1887			
Surplus	691	6550	14611			
Total	263398	246800	250840	263398	246800	250841

Surplus

In 2021, the European School Heads Association has generated a surplus of 14611 EUR. This surplus has been added to the financial reserves.

Income

In 2021, Income has decreased from 263.398 EUR to 250.841 EUR after ESHA has included a provision of 10.000 EUR for possible future deductions of finished projects. Income from membership fees has remain at the same level, although ESHA has written of 3.813 EUR of unpaid membership fees over 2021. In 2021 ESHA participated in 12 projects that addressed topics like early school leaving, open schools, social innovation, professional development for school leaders and the European Educational Policy Network.

Costs

In 2021, the global Covid 19 epidemic has severely influenced ESHA's operations. The ESHA Biennial conference and the regional conferences have not taken place. ESHA has decreased its staff in accordance with the decreased projected income from projects. On December 31st, 2021, the European School Heads Association employed 4 staff members.

Variiances explained

In 2021, Income from projects remained at the same level as in 2020. From a financial perspective, the reported revenue has decreased due to a provision of 10.000 EUR for possible mal payments of project coordinators. The projects that generated the most income were the Nemesis project (theme: social innovation education) and the European Education Policy Network (theme: policy).

Almost all costs categories were forecasted correctly. The shift between the categories Direct costs from projects and Expenses Office employees is caused by project costs that were paid directly by ESHA instead of via the usual expense forms from ESHA. The total of both categories remain at the budgeted level.

The accountancy costs has risen significantly due to the costs association with the audit of the ESHA accounts in 2021.

The increase in Office cost is due costs associated with changing of the ESHA statutes (1050 EUR) and the payment of the Office rent over 2020 and 2021 (2000 EUR).

Balance

Financial position per December 31st, 2021

	Assets		Liabilities	
	January 1, 2021	December 31st, 2021	January 1, 2021	December 31st, 2021
Bank	285060	385296		
Hardware	1317	717		
Debtors	12628	4030		
Reserves			75076	89687
Provisions			33007	20361
Creditors				27347
Prepayments			190922	252648
Total	299005	390043	299005	390043

Financial position

The financial reserves has improved over time and with no long term liabilities and only 1 creditor. One can conclude that the financial position of ESHA is strong. Next to this, ESHA has made a financial provisions to deal with possible future financial setbacks.

Provisions

The balance includes Provisions for mal payments (10.000 EUR), a deduction of the financial aid of the Dutch government (5361 EUR) and expected taxes over December 2021 (5000 EUR).

Prepayments

On December 31st 2021, the European School Heads Association participated in 8 European Commission co-funded projects. The prepayments is the balance of payments received by the European Commission and other European partners to finance future project expenditures. The amount has significantly increased because ESHA has received the pre-financing amount for the European Education Policy Network in December 2021. The amount of 257.278 EUR therefor represents a short term liability.